

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

4 October 2004

Peplin Biotech Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Peplin Biotech Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: PEP

Melissa Grundy
Senior Companies Adviser



FACSIMILE TRANSMISSION

To : Melissa Grundy
Company : Australian Stock Exchange
Fax No. : 3832 4114

From : Phil Baker - CFO & Company Secretary
Date : 4 October 2004

Subject : Request for Suspension of Trading

No. of pages including this cover sheet: 1

Dear Melissa,

The Directors of Peplin Biotech Ltd (Peplin) request that the company's shares be suspended from trading. In accordance with Listing Rule 17.2 we outline the background as follows:

1. Peplin's Managing Director (Michael Aldridge) is travelling overseas and will be involved in important negotiations in relation to the company's anti-cancer products.
2. It is anticipated the company will be in a position to make an important price-sensitive announcement or to re-consider the suspension in approximately one week.
3. The Directors are not aware of any reason why the shares should not be suspended.
4. There is no other information we can appropriately provide the market at this time.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Phil Baker".

Phil Baker
CFO and Company Secretary

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